

Information about FATCA

Greek Law 4493/2017 ratified: (a) Memorandum of Understanding, (b) the Agreement between the Government of the Hellenic Republic and the Government of the United States of America ("the USA") on the improvement of international tax compliance and the enforcement of the law on the "Tax Compliance of Foreign Accounts", known by the English acronym FATCA ("Foreign Account Tax Compliance Act"), and (c) the Agreement of the US and the Hellenic Republic Competent Authorities and other implementing provisions.

In line with the existing Greek legislation and the FATCA international regulatory framework, credit institutions operating in Greece, including Ziraat Bank, are required to identify their clients, who are considered under "US Person" (are citizens or residents of the United States) and report annually specific information about their clients' financial accounts through the Hellenic Independent Public Expenditure Authority (AADE) to the Internal Revenue Agency Revenue Service (IRS) of the United States. The transmission of the above information to AADE takes place within the statutory reference date and on the basis of the relevant directives of the AADE.

The information and data collected and transmitted in the course of the fulfilment of the obligations of Ziraat Bank, as derived from Law 4493/2017, are kept by the Bank solely for the purpose intended, in a secure environment, according to the provisions of the data protection legislation, with regard to the processing of personal data and the free movement of such data.

For any information or assistance regarding the above FATCA Legislative and Regulatory Framework, please visit the U.S. Internal Revenue Service - IRS (www.irs.gov) or the ADAP website. (www.aade.gr) or contact your tax or legal advisor.

As a financial institution, we are not allowed to provide tax advice to customers.